

TODAYS MARKET OUTLOOK

Markets likely to make an optimistic start

Indian equity markets ended at a five-month closing high on Monday, as investors put trade worries on the back burner and shifted focus to the upcoming earnings season. Today, the markets are likely to make an optimistic start, following firm global cues.

Traders will be looking for first-quarter corporate earnings for the financial year 2018-2019, with India's biggest software services exporter Tata Consultancy services (TCS) reporting quarterly results today.

The recent infusion comes following a net outflow of more than Rs 61,000 crore in the last three months. Prior to that, they had poured in Rs 2,662 crore in March.

Meanwhile, Union Finance Minister Piyush Goyal has lauded the Goods and Service Tax council for working as a responsive organisation and successfully implementing GST bill in the country in just a year. Finally, the BSE Sensex surged 276.86 points or 0.78% to 35,934.72, while the CNX Nifty was up by 80.25 points or 0.74% to 10,852.90.

ECONOMY & MARKET PULSE

- India does not provide any subsidies to exporters: Suresh Prabhu
- Council to consider bringing petroleum products under GST ambit in stages: Adhia
- Gadkari calling for alternative fuels to ease India's growing crude oil import bills
- Sashakt scheme to stabilise bank books in medium term: Fitch
- Hike in MSP for khariff crops to boost famers' income, drive growth: ASSOCHAM

Indices Performance

Index	9-Jul-18	Previous Close	% Change*
S&P BSE Sensex	36,068.27	35,657.86	1.15%
CNX Nifty	10,852.90	10,772.65	0.74%
CNX Midcap	18,512.95	18,222.05	1.60%
CNX 500	9,277.95	9,194.50	0.91%
S&P BSE Smallcap	16,360.12	16,059.94	1.87%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,456.48	24,456.48	0.00%
Nasdaq	7,688.39	7,688.39	0.00%
S&P 500	2,717.07	2,717.07	0.00%
FTSE	7,617.70	7,617.70	0.00%
CAC	5,375.77	5,375.77	0.00%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,087.45	5,264.93	-1,177.48
DII Flows	2,847.67	2,107.28	740.39

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,617.00	1.00	0.19%
Silver (1Kg)	39,885.00	379.00	0.30%
Crude Oil (1 barrel)	5,049.00	27.00	-0.51%
Aluminium (1 Kg)	144.60	-0.10	0.52%
Copper (1Kg)	436.70	-6.25	1.18%

Currency Market

Currency	9-Jul-18	Gains+/Loss	% Change*
INR / 1 USD	68.6573	0.22	0.32%
INR / 1 GBP	91.4653	-0.32	-0.35%
INR / 1 EURO	80.7822	-0.15	-0.19%
INR / 100 JPY	62.1600	0.09	0.14%